

1. On page 4 of the RFP it says the audit of SRTA must be submitted to the state by March 31, 2022, but further down the page it says there will be a Fiscal Committee presentation in April 2022. Which date is correct?
  - The audit will be due March 31, 2022, as the submission to Caltrans is required by this date. In addition, the next time the SRTA Fiscal Committee will meet to review any findings and recommendations of the audits would be in April.
2. Will failure to meet the contract DBE goal disqualify a bidder, or will it simply mean the full number of DBE points will not be awarded during evaluation?
  - The bidder will not be disqualified. The bidder will not be awarded the five available DBE points in the evaluation.
3. Was the prior year auditor invited to bid?
  - No. SRTA has two years of options available to exercise with the prior year auditor. SRTA is looking for a new firm to audit our agency as means to cycle our auditors.
4. What were the prior year fees?
  - 2018 Triennial Audit for SRTA and RABA, \$23,497
  - 2020 Fiscal and Compliance Audit, \$31,212
5. Are there significant changes to the scope of services referenced in the RFP over what has been provided in prior years?
  - No.
6. How many auditors were needed to complete last year's audit work? How many days of interim and year-end fieldwork?
  - There was one Senior Auditor, their manager, and a Partner working on our account.
7. How many audit adjustments were proposed by the auditors in last year's audit?
  - The auditors suggested 13 journal entries after they finish their work.
8. How many accounting entries were made after the year-end trial balance is given to the auditor?
  - None.
9. Are there any special qualities or unique characteristics you are looking for in the firm you select?
  - The agency prefers electronic communication and remote work. The last fiscal audit was completed 100% remotely, with no on-site visits or necessary travel expenses.
10. What do you like about the service provided by your current auditing firm? Are there any areas you would like to see improved with the auditing process?
  - Working remotely through a secured online portal was ideal for collaborating on tasks between auditors and management.
  - The agency would like audit requirements to be met, and the audit to be completed timely and efficiently.

11. The RFP describes the agencies, funds and claimants to be audited in Project Scope of Work section on page 4 of the proposal. Does the audit work include preparation or submission of annual reporting or filings for state or other purposes?
  - The only required filing for the Fiscal and Compliance Audit is the submission of the Single Audit report to the Federal Audit Clearing House.
  - There are no required filings for the Triennial Performance Audit.
12. Are there any new deliverables or requirements expected in 2021 that were not covered by the 2020 deliverables requested in question [11] above?
  - No.
13. How many auditors where onsite and how long were they there?
  - The fiscal and compliance audit was completed 100% remotely. There were no on-site visits.
14. What was the timing (time of year) of the visit or audit?
  - Winter (Jan-Mar)
15. Will this audit be able to be completed substantially remotely or would you rather have some presence?
  - Remote is preferred.
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16. In the RFP, you stated that the ACFR is to be completed by the April Board Meeting but it looks like, through review of the your website, your typical issuance was in November. What are your expectations for the current year, since you are expected to award in September?
  - The agency has allowed the maximum window for the auditors to complete their work. The deadlines are set when the deliverables are due. Any time prior to the deadline is welcome, but not expected. Auditors for the Triennial Performance audit should keep in mind that both SRTA and RABA will need to be audited, so coordinated time management is a must.
17. Is the Agency expecting separate audit reports for the claimant's (non-transit and transit) compliance for TDA expenditures?
  - No.
18. Were there any additional fees billed by the prior audit firm not included in the current RFP?
  - No.
19. If we were to bid on the triennial audit, would you want that as a separate proposal or combined?
  - Separate proposal.